



## Finance your stormwater project with WIFA

The Water Infrastructure Finance Authority of Arizona (WIFA) has provided more than **\$2 billion** to protect water quality in Arizona, through the Clean Water and Drinking Water State Revolving Funds.

Traditionally, much of the funding provided by WIFA has been used to construct water and wastewater infrastructure. WIFA is spearheading an initiative to use more of these funds for **conventional stormwater management and low impact development (LID) projects.**

**Who is eligible for WIFA funding?** Cities, towns, tribal entities, and special districts, including flood control districts. Both permitted MS4s and unpermitted entities are eligible. WIFA encourages private industry, nonprofits and other groups to form partnerships with eligible entities.

**What types of stormwater projects are eligible?** Planning, design and construction projects that manage stormwater.

### What makes WIFA a good funding option?

- ◆ Low-interest loans allow borrowers to complete a project and spread costs over a repayment period of up to 20 years.
- ◆ No application fees or closing costs.
- ◆ **Projects may be eligible for up to 20% forgivable principal.**

## Community Benefits of LID:

- Improve water quality*
- Reduce flooding*
- Decrease heat-island effect*
- Conserve water*
- Enhance landscapes*
- Reduce infrastructure costs*
- Increase property values*



## Project Examples:

### Low Impact Development

- ◆ Porous pavement
- ◆ Green roofs
- ◆ Harvesting
- ◆ Bioretention
- ◆ Curb cuts

### Conventional Stormwater Infrastructure

- ◆ Conveyance pipes
- ◆ Curb & gutter
- ◆ Detention/retention basins
- ◆ In-line/end of pipe treatment

**Partner with a financing agency whose mission aligns with yours - protecting water quality and public health.**

<b>WIFA can fund any amount requested</b>	
2016 Avg. Interest Rate (for public entities): <b>2.04%</b>	Standard Loan Term: <b>20 years</b>

